

2019 earnings in line with revised estimates

• Revenues: 280 million euros (-3%)*

• Income from operations: 40.9 million euros (-6%)*

• Net income: 29.3 million euros (+2%)

· Free cash flow: 36.2 million euros

· Net cash: 120.6 million euros

Dividend^{**} maintained at €0.40 per share

In millions of euros

October 1 – December 31

^{*} Like-for-like

^{**} Proposed to the Annual Shareholders' Meeting on April 30, 2020



